

Christ Church Budget Report
as of
7/31/2018

Summing It Up: In 2017, we had a surplus. The Vestry allotted \$2,800 of the surplus for outreach and placed the remaining \$25,000 in various church reserves. Coming out of the summer months, we have been using our cash reserve and deferring funding the reserves. I expect us to catch up in the fall.

Funds on Hand 2.7 weeks average church expenses

Undesignated + Cash Reserve	\$24,667
Designated	\$188,056

Revenue	Actual This Month	Actual YTD	Budget YTD	Total Budget
Plate Offerings	\$4,709	\$18,982	\$14,583	\$25,000
Pledge Payments	\$34,753	\$234,538	\$245,000	\$420,000
Designated Gifts	\$90	\$1,678	\$3,500	\$6,000
Undesignated Gifts	\$0	\$851	\$0	\$0
Facility Use	\$860	\$10,250	\$11,083	\$19,000
Fundraising	\$0	\$1,005	\$17,500	\$30,000
Investment Income	\$1	\$9	\$0	\$0
Other Income	\$250	\$1,500	\$1,400	\$2,400
Total Revenue	\$40,663	\$268,813	\$293,067	\$502,400

Expenses				
Worship	\$306	\$8,477	\$6,708	\$11,500
Education	\$301	\$2,424	\$3,383	\$5,800
Outreach	\$0	\$4,563	\$6,417	\$11,000
Salaries and Benefits	\$16,109	\$119,650	\$126,993	\$217,703
Mortgage	\$2,828	\$19,800	\$19,801	\$33,944
Utilities	\$2,034	\$19,357	\$19,513	\$33,450
Property Maintenance	\$4,796	\$29,569	\$35,992	\$61,700
Office Operations	\$463	\$8,834	\$10,063	\$17,250
Diocese	\$4,000	\$44,240	\$42,671	\$73,151
Other	\$276	\$4,054	\$6,096	\$10,450
Total Expenses	\$31,113	\$260,968	\$277,636	\$475,948
Reserve Funding	\$0	\$8,680	\$15,167	\$26,000