

Christ Church Budget Report
as of
3/31/2017

Summing It Up: We know that large maintenance repairs loom ahead and we've started a NB Roof Reserve and PH Roof Reserve to help structure for better long term maintenance funding. However, we still need to pay the bills now. In March we continue need to use our Cash reserve, which hinders our ability to fund the maintenance reserves!

Funds on Hand

| | | |
|-----------------------------|--|-----------|
| Undesignated + Cash Reserve | | \$12,156 |
| Designated | | \$112,664 |

1.3 weeks average church expenses

| Revenue | Actual This Month | Budget This Month | Actual This Month Last Year | Actual YTD | Budget YTD | Actual YTD Last Year | Total Budget |
|----------------------|-------------------|-------------------|-----------------------------|------------------|------------------|----------------------|------------------|
| Plate Offerings | \$2,932 | \$2,500 | \$3,432 | \$13,861 | \$7,500 | \$8,667 | \$30,000 |
| Pledge Payments | \$32,028 | \$35,833 | \$36,531 | \$100,596 | \$107,500 | \$107,191 | \$430,000 |
| Designated Gifts | \$103 | \$500 | \$1,426 | \$328 | \$1,500 | \$1,856 | \$6,000 |
| Undesignated Gifts | \$0 | \$0 | \$670 | \$308 | \$0 | \$1,670 | \$0 |
| Facility Use | \$2,539 | \$1,667 | \$2,524 | \$5,965 | \$5,000 | \$5,203 | \$20,000 |
| Fundraising | \$0 | \$2,417 | \$0 | \$0 | \$7,250 | \$0 | \$29,000 |
| Investment Income | \$1 | \$0 | \$1 | \$4 | \$0 | \$4 | \$0 |
| Other Income | \$1,250 | \$0 | \$0 | \$1,500 | \$0 | \$0 | \$0 |
| Total Revenue | \$38,853 | \$42,917 | \$44,584 | \$122,562 | \$128,750 | \$124,591 | \$515,000 |

| Expenses | Actual This Month | Budget This Month | Actual This Month Last Year | Actual YTD | Budget YTD | Actual YTD Last Year | Total Budget |
|-----------------------------|-------------------|-------------------|-----------------------------|------------------|------------------|----------------------|------------------|
| Worship | \$0 | \$500 | \$167 | \$1,169 | \$1,500 | \$2,126 | \$6,000 |
| Education | \$61 | \$417 | \$915 | \$1,404 | \$1,250 | \$1,735 | \$5,000 |
| Outreach | \$19 | \$917 | \$309 | \$272 | \$2,750 | \$309 | \$11,000 |
| Salaries and Benefits | \$21,543 | \$24,834 | \$13,887 | \$74,498 | \$74,502 | \$45,029 | \$298,008 |
| Mortgage | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Utilities | \$2,745 | \$2,435 | \$3,414 | \$8,576 | \$7,305 | \$9,553 | \$29,220 |
| Property Maintenance | \$5,453 | \$3,533 | \$3,000 | \$19,620 | \$10,600 | \$4,698 | \$42,400 |
| Office Operations | \$1,237 | \$1,167 | \$1,359 | \$3,317 | \$3,500 | \$4,113 | \$14,000 |
| Diocese | \$5,400 | \$5,815 | \$6,000 | \$16,000 | \$17,445 | \$20,594 | \$69,780 |
| Other | \$1,517 | \$1,096 | \$236 | \$3,300 | \$3,288 | \$1,082 | \$13,150 |
| Total Expenses | \$37,975 | \$40,713 | \$29,287 | \$128,156 | \$122,139 | \$89,239 | \$488,558 |
| Net Income | \$878 | \$2,204 | \$15,297 | (\$5,594) | \$6,611 | \$35,352 | \$26,443 |
| Reserve Funding | \$2,250 | \$2,167 | | \$2,250 | \$6,500 | | \$26,000 |
| Holmes Grant CCL | | | | \$0 | | | \$0 |
| Undesignated + Cash Reserve | | | | \$12,156 | | | |

Christ Church Special Designated Funds Report
as of
3/31/2017

This report shows special designated gifts and income. It also shows expenses which were paid using special designated gifts and income. The income and expenses reported here are not accounted for in the Vestry's annual budget (e.g. Memorials, Outreach donations) and are being reported separately to more clearly depict the current state of our operating budget.

Funds on Hand

| | | |
|--|------------|-----------|
| | Designated | \$112,664 |
|--|------------|-----------|

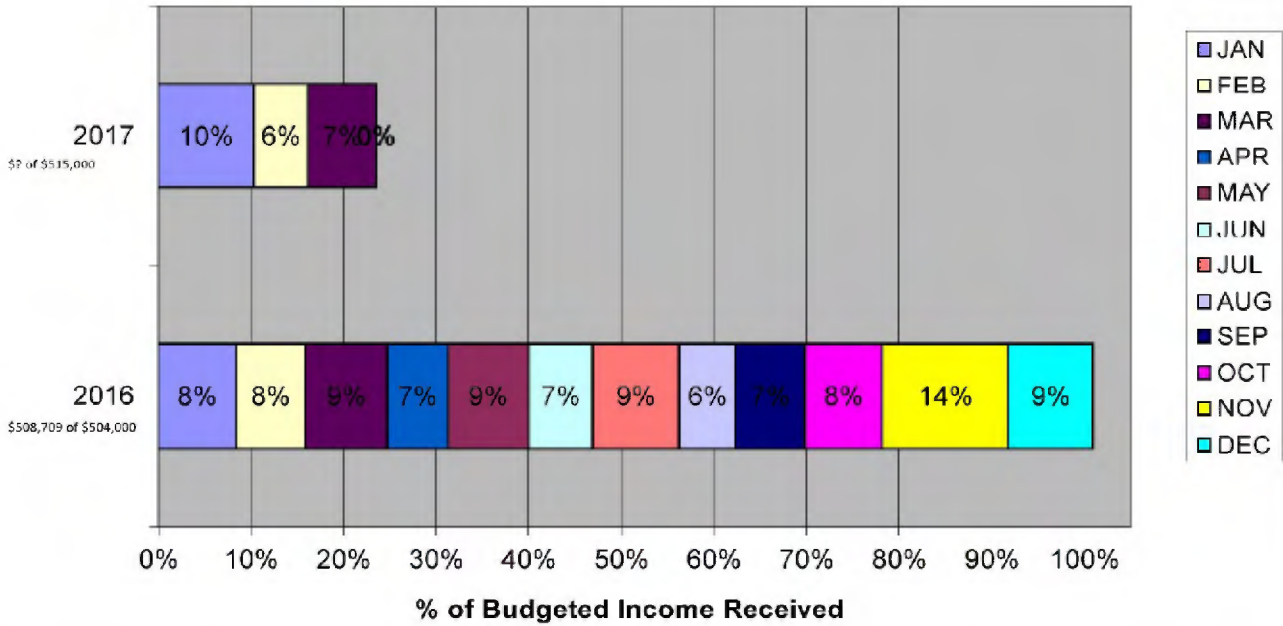
| Revenue | Actual | Actual YTD |
|----------------------|----------------|----------------|
| Designated Gifts | \$1,358 | \$5,558 |
| Fundraising | \$853 | \$3,154 |
| Grant Income | \$0 | \$0 |
| Total Revenue | \$2,211 | \$8,712 |

| Expenses | | |
|-----------------------|--------------|-----------------|
| Worship | \$142 | \$1,592 |
| Education | \$342 | \$3,900 |
| Outreach | \$0 | \$0 |
| Salaries and Benefits | \$0 | \$0 |
| Mortgage | \$0 | \$0 |
| Utilities | \$0 | \$0 |
| Property Maintenance | \$0 | \$6,653 |
| Office Operations | \$0 | \$0 |
| Diocese | \$0 | \$0 |
| Other | \$212 | \$2,527 |
| Total Expenses | \$696 | \$14,672 |

Christ Church
Special Designated Funds Monthly Balance Report
as of
3/31/2017

| | Acct. | Fund | Balance | Notes |
|-------------|---------------------------|--------------------------------|------------------------------------|--|
| Memorials | 2210 | Memorials | \$19,172 | \$7,720.60 General \$ 370.00 Robert Silverwood \$ 846.84 Bea Sawyer \$ 5.60 Walter Caldwell, Jr. \$1275.00 Millie West \$ 760.00 Naomi Johnson \$ 950.00 Ted Falconer \$ 56.50 Joanne Falconer \$ 961.50 Phyllis Strader \$ 884.75 Eunie Paumier \$ 180.00 Bonnie Chearning \$ 88.50 Cheong \$478.00 Robert Cockroft \$5.00 Frank Racznak \$160.00 Barbara Clegg \$100.00 James Binkley \$300.00 Gary Russell \$100.00 William Beaty \$75.00 Faye H \$830.00 John Bailey \$1675.00 Richard Lucente \$50.00 Joseph Burley \$1,020 S. Ecker \$500.00 Chairs |
| Cemetery | 2211 | Cemetery Operating Fund | \$6,836 | |
| Worship | 2221 | Sanctuary Fund | \$358 | \$272.95 hymnals/prayer books donations \$ 85.00 altar guild donation |
| | 2223 | Organ/Piano Reserve | \$3,322 | |
| | 2224 | Music Program Donations | \$4,840 | |
| YG | 2231 | High School Youth Group | \$7,909 | |
| Outreach | 2248 | Outreach | \$136 | \$50.00 General Outreach \$55.52 Route 1 \$30.00 Dreambuilders |
| | 2241 | Christ Church Link - Donations | \$1,651 | |
| | 2242 | Christ Church Link - Grants | \$0 | |
| | 2243 | Christ Church Link - Programs | \$0 | |
| Personnel | 2241 | Continuing Ed - Rector | \$0 | |
| | 2271 | Rector's Discretionary Fund | \$3,590 | |
| Property | 2261 | Old Brick Reserve | \$0 | |
| | 2262 | Maintenance Reserve - Church | \$35,401 | |
| | 2268-1 | NB Roof Reserve | \$450 | |
| | 2268-2 | PH Roof Reserve | \$225 | |
| | 2263 | Landscaping | \$0 | |
| | 2264 | Playground Maintenance | \$1,029 | |
| | 2265 | Property Improvements | \$411 | \$ 11.00 altar wall \$ 400.00 lighting for sanctuary |
| | 2266 | Maintenance Reserve - Rectory | \$5,310 | |
| 2267 | Special Property Reserves | \$5,540 | \$500 HVAC \$5,040 Capital Fund | |
| Other | 2292 | Audit Reserve | \$193 | |
| | 2294 | Vestry Reserve | \$9,473 | Discernment |
| | 2295 | WOCC | \$3,713 | |
| | 2299 | Misc Encumbrances | \$3,105 | \$253.00 Liturgical Dance \$719.53 spiritual life commission \$ 13.64 Mite boxes \$2069.00 Difibrillator Fund \$50.00 COU Library |
| Total Value | | | \$112,664 | |

Income Percentage By Month



Includes: plate, pledge, facility use, undesignated gifts, unencumbered gifts, and mortgage contributions up to amount included in budget.

Christ Church Cemetery Fund Report
as of
3/31/2017

Funds on Hand

| | |
|----------------|-----------------|
| Operating Fund | \$6,836 |
| Trust | \$52,095 |
| Total | \$58,930 |

| Revenue | Actual YTD |
|--------------------------|-------------------|
| Designated Gifts | \$0 |
| Cemetery Plot Sales | \$0 |
| Interest/Dividend Income | \$1 |
| Change in Market Value | \$0 |
| Total Revenue | \$1 |

| Expenses | |
|-----------------------|------------|
| Mowing | \$0 |
| Snow Removal | \$0 |
| Landscaping | \$0 |
| Routine Maintenance | \$0 |
| Minor Improvements | \$0 |
| Major Improvements | \$0 |
| Total Expenses | \$0 |

Christ Church Operating Fund Balance Report
as of
3/31/2017

| Fund | Balance | Notes |
|---------------------------------|-----------------|---|
| Cash Reserve | \$20,000 | |
| | | |
| Payroll Liabilities | \$5,551 | |
| Due to Episcopal Relief & Devel | \$87 | |
| Due to United Thank Offering | \$87 | |
| Due to Coalition for Compassion | \$0 | |
| Youth Group Transmittal | \$782 | \$337.11 Mite box Money \$445.00 Souper Bowl |
| Misc Transmittal | \$3,769 | \$874 Cemetery Fund Donations \$1,950 Cemetery Fund (Plot sales) \$325.00 Ark \$42.00 Diocese Grant \$450.00 Old Brick \$50.00 Prepare for Success \$58.47 Children of Uganda \$20.00 Somos Amigos |
| TOTAL | \$30,276 | |

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Christ Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2017

| | Jan - Dec 17 | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|--------------------|---------------|
| Income | | | | |
| 4100 · Plate Offerings | | | | |
| 4101 · Plate Offerings - Loose | 2,785.22 | 30,000.00 | -27,214.78 | 9.28% |
| 4102 · Plate Offerings - Known Donor | 12,090.00 | | | |
| Total 4100 · Plate Offerings | 14,875.22 | 30,000.00 | -15,124.78 | 49.58% |
| 4200 · Pledge Payments | | | | |
| 4210 · Pledge Current Year | 118,426.00 | 430,000.00 | -311,574.00 | 27.54% |
| Total 4200 · Pledge Payments | 118,426.00 | 430,000.00 | -311,574.00 | 27.54% |
| 4300 · Gifts | | | | |
| 4310 · Undesignated Gifts | 328.00 | 6,000.00 | -5,672.00 | 5.47% |
| 4320 · Donor Designated - Unencumbered | 1,178.00 | | | |
| Total 4300 · Gifts | 1,506.00 | 6,000.00 | -4,494.00 | 25.1% |
| 4400 · Facility Use | 6,776.50 | 20,000.00 | -13,223.50 | 33.88% |
| 4500 · Net Fundraising Income | | | | |
| 4510 · Parish Fundraising | 0.00 | 29,000.00 | -29,000.00 | 0.0% |
| Total 4500 · Net Fundraising Income | 0.00 | 29,000.00 | -29,000.00 | 0.0% |
| 4600 · Investment Income | | | | |
| 4610 · Interest/Dividend Income | 3.93 | | | |
| Total 4600 · Investment Income | 3.93 | | | |
| 4900 · Other Income | | | | |
| 4920 · Repayments | 1,750.00 | | | |
| Total 4900 · Other Income | 1,750.00 | | | |
| Total Income | 143,337.65 | 515,000.00 | -371,662.35 | 27.83% |
| Expense | | | | |
| 6000 · Worship | | | | |
| 6010 · Worship Supplies/Expenses | 1,423.33 | 6,000.00 | -4,576.67 | 23.72% |
| Total 6000 · Worship | 1,423.33 | 6,000.00 | -4,576.67 | 23.72% |
| 6100 · Education | | | | |
| 6110 · Children's Education | 136.65 | 1,500.00 | -1,363.35 | 9.11% |
| 6130 · High School Youth Ministry | 997.71 | 3,000.00 | -2,002.29 | 33.26% |
| 6140 · Adult Education | 268.58 | 500.00 | -231.42 | 53.72% |
| Total 6100 · Education | 1,402.94 | 5,000.00 | -3,597.06 | 28.06% |
| 6200 · Outreach | | | | |

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Christ Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2017

| | Jan - Dec 17 | Budget | \$ Over Budget | % of Budget |
|---|------------------|-------------------|--------------------|---------------|
| 6210 · Outreach Commission | 272.13 | 11,000.00 | -10,727.87 | 2.47% |
| Total 6200 · Outreach | 272.13 | 11,000.00 | -10,727.87 | 2.47% |
| 6300 · Salaries & Benefits | | | | |
| 6310 · Cash Compensation | | | | |
| 6311 · Clergy Compensation | 29,254.78 | | | |
| 6312 · Staff Compensation | 31,446.98 | | | |
| 6313 · Supply Compensation | 575.00 | | | |
| 6310 · Cash Compensation - Other | 0.00 | 245,913.45 | -245,913.45 | 0.0% |
| Total 6310 · Cash Compensation | 61,276.76 | 245,913.45 | -184,636.69 | 24.92% |
| 6320 · Payroll Taxes | 2,436.30 | 9,412.77 | -6,976.47 | 25.88% |
| 6330 · Pension | | | | |
| 6331 · Clergy Pension | 5,285.00 | | | |
| 6332 · Staff Pension | 2,027.82 | | | |
| 6330 · Pension - Other | 0.00 | 32,281.27 | -32,281.27 | 0.0% |
| Total 6330 · Pension | 7,292.82 | 32,281.27 | -24,988.45 | 22.59% |
| 6340 · Insurance | 0.00 | 1,300.00 | -1,300.00 | 0.0% |
| 6350 · Professional Expense | | | | |
| 6351 · Prof Expense - Rector | | | | |
| 6351-01 · Prof Expense - Rector | 367.18 | 3,500.00 | -3,132.82 | 10.49% |
| 6351-02 · Continuing Ed - Rector | 2,500.00 | 5,000.00 | -2,500.00 | 50.0% |
| Total 6351 · Prof Expense - Rector | 2,867.18 | 8,500.00 | -5,632.82 | 33.73% |
| 6354 · Prof Expense - Administrator | 0.00 | 200.00 | -200.00 | 0.0% |
| 6355 · Prof Expense - Organist | 0.00 | 200.00 | -200.00 | 0.0% |
| 6357 · Prof Expense - CCL Coord | 25.00 | 200.00 | -175.00 | 12.5% |
| Total 6350 · Professional Expense | 2,892.18 | 9,100.00 | -6,207.82 | 31.78% |
| Total 6300 · Salaries & Benefits | 73,898.06 | 298,007.49 | -224,109.43 | 24.8% |
| 6500 · Utilities | | | | |
| 6510 · Electricity | | | | |
| 6511 · Electricity - Church Property | 5,484.22 | 17,000.00 | -11,515.78 | 32.26% |
| 6512 · Electricity - Rectory | 304.80 | 720.00 | 415.20 | 42.33% |
| Total 6510 · Electricity | 5,789.02 | 17,720.00 | -11,930.98 | 32.67% |
| 6520 · Heating Oil | 723.34 | 1,500.00 | -776.66 | 48.22% |
| 6530 · Water & Sewer | | | | |

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Christ Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2017

| | <u>Jan - Dec 17</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|---------------------|------------------|-----------------------|--------------------|
| 6531 · Water & Sewer - Church Property | 424.99 | 2,200.00 | -1,775.01 | 19.32% |
| 6532 · Water & Sewer - Rectory | 26.70 | 500.00 | -474.30 | 5.14% |
| Total 6530 · Water & Sewer | 450.69 | 2,700.00 | -2,249.31 | 16.69% |
| 6540 · Natural Gas | 870.67 | 2,000.00 | -1,129.33 | 43.53% |
| 6550 · Telecommunications | | | | |
| 6551 · Telecommunications - Church | 1,386.98 | 5,000.00 | -3,613.02 | 27.74% |
| Total 6550 · Telecommunications | 1,386.08 | 5,000.00 | 3,613.02 | 27.74% |
| 6560 · Internet | 74.95 | 300.00 | -225.05 | 24.98% |
| Total 6500 · Utilities | 9,295.65 | 29,220.00 | -19,924.35 | 31.81% |
| 6600 · Property Maintenance | | | | |
| 6610 · Insurance | 1,934.25 | 9,000.00 | -7,065.75 | 21.49% |
| 6620 · Routine Maintenance | | | | |
| 6621 · Routine Maint - Church Property | 2,549.52 | 7,000.00 | -4,450.48 | 36.42% |
| Total 6620 · Routine Maintenance | 2,549.52 | 7,000.00 | -4,450.48 | 36.42% |
| 6640 · Systems Maintenance | | | | |
| 6641 · HVAC Maintenance | 3,400.00 | 4,000.00 | -600.00 | 85.0% |
| 6643 · Fire & Safety Systems | 8,484.21 | 3,500.00 | 4,984.21 | 242.41% |
| 6645 · Elevator Maintenance | 525.00 | 3,000.00 | -2,475.00 | 17.5% |
| Total 6640 · Systems Maintenance | 12,409.21 | 10,500.00 | 1,909.21 | 118.18% |
| 6650 · Grounds Maintenance | | | | |
| 6651 · Trash Removal | 748.65 | 2,300.00 | -1,551.35 | 32.55% |
| 6652 · Pest Control | 0.00 | 600.00 | -600.00 | 0.0% |
| 6653 · Mowing | 1,000.00 | 2,000.00 | -1,000.00 | 50.0% |
| 6654 · Landscaping | 586.00 | 2,000.00 | -1,414.00 | 29.3% |
| 6655 · Snow Removal | 1,317.50 | 5,000.00 | -3,682.50 | 26.35% |
| Total 6650 · Grounds Maintenance | 3,652.15 | 11,900.00 | -8,247.85 | 30.69% |
| 6670 · Cleaning | | | | |
| 6671 · Cleaning - Supplies | 212.44 | | | |
| 6672 · Cleaning - Services | 200.00 | | | |
| 6670 · Cleaning - Other | 0.00 | 4,000.00 | 4,000.00 | 0.0% |
| Total 6670 · Cleaning | 412.44 | 4,000.00 | -3,587.56 | 10.31% |
| Total 6600 · Property Maintenance | 20,957.57 | 42,400.00 | -21,442.43 | 49.43% |
| 6700 · Office Operations | | | | |

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Christ Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2017

| | <u>Jan - Dec 17</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---------------------------------------|---------------------|-------------------|-----------------------|--------------------|
| 6710 · Postage & Shipping | 638.93 | 2,000.00 | -1,361.07 | 31.95% |
| 6720 · Office Supplies | 1,136.02 | 3,000.00 | -1,863.98 | 37.9% |
| 6730 · Office Equipment | 3,020.16 | 7,500.00 | -4,479.84 | 40.27% |
| 6740 · Software | 6.99 | 1,000.00 | -993.01 | 0.7% |
| 6760 · Bank Fees/Finance Charges | -388.72 | 500.00 | -888.72 | -73.74% |
| Total 6700 · Office Operations | 4,434.28 | 14,000.00 | -9,565.72 | 31.67% |
| 6800 · Diocese | | | | |
| 6810 · Diocesan Assessment | 18,600.00 | 66,780.00 | -50,180.00 | 27.04% |
| 6830 · Diocesan Conferences | 660.00 | 1,000.00 | -340.00 | 66.0% |
| Total 6800 · Diocese | 19,260.00 | 69,780.00 | -50,520.00 | 27.6% |
| 6900 · Other Ministries | | | | |
| 6910 · Vestry Expenses | 289.95 | 6,700.00 | -6,430.05 | 4.03% |
| 6920 · Parish Life | | | | |
| 6921 · Joint Program Supplies | 499.95 | 1,200.00 | -700.05 | 41.66% |
| 6924 · Newcomer Ministry | 0.00 | 500.00 | -500.00 | 0.0% |
| Total 6920 · Parish Life | 499.95 | 1,700.00 | -1,200.05 | 29.41% |
| 6930 · Communications Commission | 0.00 | 500.00 | -500.00 | 0.0% |
| 6950 · Spiritual Life Commission | 2,500.00 | 4,000.00 | -1,500.00 | 62.5% |
| 6960 · Formation Commission | 30.00 | 250.00 | -220.00 | 12.0% |
| Total 6900 · Other Ministries | 3,299.90 | 13,150.00 | -9,850.10 | 25.09% |
| Total Expense | 134,243.86 | 488,557.49 | -354,313.63 | 27.48% |
| Net Income | 9,093.79 | 26,442.51 | -17,348.72 | 34.39% |