

Treasurer's Report Jul 2017

Notes:

- Rectory Mold removal has depleted the Rectory reserve.

Item	Description	Status/Resolution	Date
1	<p>EOY Surplus</p> <p>The surplus was \$16,871.49 of which:</p> <ul style="list-style-type: none">• \$2,872.32 was added to cash reserve• \$12,000.00 was added to vestry reserve• \$1,999.17 was added to Maintenance reserve <p>Motion to affirm \$1,999.17 to Maintenance reserve needed. Other distributions were moved on in December</p>	<p>Closed</p> <p>Vestry motion to affirm during January 2017 meeting.</p>	1/17
2	<p>Financial Statements Online</p> <p>The Vestry voted to post monthly financial statements on the CEC website.</p>	<p>Closed</p> <p>Vestry motion 4/17</p> <p>Reports sent monthly to Communications Committee too</p>	5/17

Christ Church Budget Report
as of
6/30/2017

Summing It Up: We know that large maintenance repairs loom ahead and we've started a NB Roof Reserve and PH Roof Reserve to help structure for better long term maintenance funding. We continue need to use our Cash Reserve, which hinders our ability to fund the maintenance reserves! Currently the reserves have been underfunded for 2017 but we hope to catch up in the summer and fall.

Funds on Hand

Undesignated + Cash Reserve			\$12,475
Designated			\$120,368

1.3 weeks average church expenses

Revenue	Actual This Month	Budget This Month	Actual This Month Last Year	Actual YTD	Budget YTD	Actual YTD Last Year	Total Budget
Plate Offerings	\$1,291	\$2,500	\$1,105	\$22,600	\$15,000	\$12,986	\$30,000
Pledge Payments	\$32,434	\$35,833	\$32,772	\$209,576	\$215,000	\$209,320	\$430,000
Designated Gifts	\$115	\$500	\$135	\$1,757	\$3,000	\$2,156	\$6,000
Undesignated Gifts	\$0	\$0	\$0	\$328	\$0	\$1,670	\$0
Facility Use	\$2,209	\$1,667	\$942	\$11,364	\$10,000	\$10,256	\$20,000
Fundraising	\$0	\$2,417	\$0	\$0	\$14,500	\$0	\$29,000
Investment Income	\$1	\$0	\$1	\$8	\$0	\$8	\$0
Other Income	\$250	\$0	\$1,500	\$2,250	\$0	\$1,500	\$0
Total Revenue	\$36,300	\$42,917	\$36,455	\$247,883	\$257,500	\$237,896	\$515,000

Expenses	Actual This Month	Budget This Month	Actual This Month Last Year	Actual YTD	Budget YTD	Actual YTD Last Year	Total Budget
Worship	\$300	\$500	\$501	\$3,164	\$3,000	\$4,122	\$6,000
Education	\$791	\$417	\$0	\$2,639	\$2,500	\$2,187	\$5,000
Outreach	\$1,016	\$917	\$475	\$5,801	\$5,500	\$5,062	\$11,000
Salaries and Benefits	\$17,921	\$24,834	\$23,591	\$141,008	\$149,004	\$114,879	\$298,008
Mortgage	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities	\$1,860	\$2,435	\$2,316	\$14,812	\$14,610	\$15,000	\$29,220
Property Maintenance	\$5,805	\$3,533	\$4,154	\$36,138	\$21,200	\$14,001	\$42,400
Office Operations	\$1,632	\$1,167	\$734	\$7,606	\$7,000	\$7,333	\$14,000
Diocese	\$5,000	\$5,815	\$6,000	\$33,760	\$34,890	\$40,944	\$69,780
Other	\$0	\$1,096	\$434	\$3,731	\$6,575	\$1,927	\$13,150
Total Expenses	\$34,325	\$40,713	\$38,205	\$248,659	\$244,279	\$205,455	\$488,558
Net Income	\$1,975	\$2,204	(\$1,750)	(\$776)	\$13,221	\$32,441	\$26,443
Reserve Funding	\$0	\$2,167		\$6,750	\$13,000		\$26,000
Holmes Grant CCL				\$0			\$0
Undesignated + Cash Reserve				\$12,474			

Christ Church Special Designated Funds Report
as of
6/30/2017

This report shows special designated gifts and income. It also shows expenses which were paid using special designated gifts and income. The income and expenses reported here are not accounted for in the Vestry's annual budget (e.g. Memorials, Outreach donations) and are being reported separately to more clearly depict the current state of our operating budget.

Funds on Hand

	Designated	\$120,368
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Revenue	Actual	Actual YTD
Designated Gifts	\$361	\$8,263
Fundraising	\$1,058	\$4,212
Grant Income	\$0	\$0
Total Revenue	\$1,419	\$12,475

Expenses		
Worship	\$320	\$6,695
Education	\$0	\$3,975
Outreach	\$0	\$106
Salaries and Benefits	\$0	\$0
Mortgage	\$0	\$0
Utilities	\$0	\$0
Property Maintenance	\$1,576	\$10,298
Office Operations	\$1,017	(\$8,135)
Diocese	\$0	\$0
Other	\$0	\$2,527
Total Expenses	\$2,913	\$15,466

Christ Church
Special Designated Funds Monthly Balance Report
as of
6/30/2017

	Acct	Fund	Balance	Notes
Memorials	2210	Memorials	\$19,172	\$7,720.60 General \$ 370.00 Robert Silverwood \$ 846.84 Bea Sawyer \$ - 5.60 Walter Caldwell, Jr. \$1275.00 Millie West \$ 760.00 Naomi Johnson \$ 950.00 Ted Falconer \$ - 56.50 Joanne Falconer \$ 961.50 Phyllis Strader \$ 664.75 Eunie Paumier \$ 180.00 Bonnie Chewning \$ 88.50 Cheong \$478.00 Robert Cockroft \$5.00 Frank Racznak \$160.00 Barbara Clegg \$100.00 James Binckley \$300.00 Gary Russell \$100.00 William Beaty \$75.00 Faye H \$830.00 John Bailey \$1675.00 Richard Lucente \$50.00 Joseph Burley \$1,020 S. Ecker \$500.00 Chairs
Cemetery	2211	Cemetery Operating Fund	\$6,760	
Worship	2221	Sanctuary Fund	\$358	\$272.95 hymnals/prayer books donations \$ 85.00 altar guild donation
	2223	Organ/Piano Reserve	\$3,672	
	2224	Music Program Donations	\$720	
YG	2231	High School Youth Group	\$8,906	
Outreach	2249	Outreach	\$30	\$0 General Outreach \$0 Route 1 \$30.00 Dreambuilders
	2241	Christ Church Link - Donations	\$1,651	
	2242	Christ Church Link - Grants	\$0	
	2243	Christ Church Link - Programs	\$0	
Personnel	2241	Continuing Ed - Rector	\$0	
	2271	Rector's Discretionary Fund	\$4,245	
Property	2261	Old Brick Reserve	\$0	
	2262	Maintenance Reserve - Church	\$37,101	
	2268-1	NB Roof Reserve	\$1,350	
	2268-2	PH Roof Reserve	\$675	
	2263	Landscaping	\$0	
	2264	Playground Maintenance	\$1,029	
	2265	Property Improvements	\$411	\$ 11.00 altar wall \$ 400.00 lighting for sanctuary
	2266	Maintenance Reserve - Rectory	\$5,150	
2267	Special Property Reserves	\$6,361	\$500 HVAC \$5,500 Captial Fund	
Other	2292	Audit Reserve	\$693	
	2294	Vestry Reserve	\$9,473	Discernment
	2295	WOCC	\$3,291	
	2299	Misc Encumbrances	\$9,320	\$415.00 Liturgical Dance \$719.53 spiritual life commission \$8135.36 Copier Buyout \$50.00 COU Library
Total Value			\$120,368	

Christ Church Cemetery Fund Report
as of
6/30/2017

Funds on Hand

Operating Fund	\$6,760
Trust	\$52,096
Total	\$58,856

Revenue	Actual YTD
Designated Gifts	\$0
Cemetery Plot Sales	\$0
Interest/Dividend Income	\$3
Change in Market Value	\$0
Total Revenue	\$3

Expenses	
Mowing	\$0
Snow Removal	\$0
Landscaping	\$0
Routine Maintenance	\$0
Minor Improvements	\$0
Major Improvements	\$0
Total Expenses	\$0

Christ Church Operating Fund Balance Report
as of
6/30/2017

Fund	Balance	Notes
Cash Reserve	\$20,000	
Payroll Liabilities	\$1,304	
Due to Episcopal Relief & Devel	\$221	
Due to United Thank Offering	\$223	
Due to Coalition for Compassion	\$0	
Youth Group Transmittal	\$445	\$445.00 Souper Bowl
Misc Transmittal	\$3,749	\$874 Cemetery Fund Donations \$1,950 Cemetery Fund (Plot sales) \$325.00 Ark \$42.00 Diocese Grant \$450.00 Old Brick \$50.00 Prepare for Success \$58.47 Children of Uganda
TOTAL	\$25,942	